

(translation from the Portuguese original)

To the Chairman
of the General Meeting of Shareholders
of
GreenVolt – Energias Renováveis, S.A.
Rua Manuel Pinto Azevedo, 818
4100-320 Porto

Item 3

PROPOSAL

The Board of Directors proposes to the General Meeting that, under the applicable legal terms and the Company's Articles of Association, the results of the financial year, in the amount of 2,439,252.54 Euros (two million, four hundred and thirty-nine thousand, two hundred and fifty-two Euros and fifty-four cents), be allocated as follows:

- Legal Reserve: 121,962.63 Euros (one hundred and twenty-one thousand, nine hundred and sixty-two Euros and sixty-three cents);
- Retained Earnings: 2,317,289.91 Euros (two million, three hundred and seventeen thousand, two hundred and eighty-nine Euros and ninety-one cents).

Lisbon, 5 April 2022

On behalf of the Board of Directors,

GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Sede: Rua Manuel Pinto Azevedo, 818

4100-320 Porto

Capital Social €267 099 997,50

Matriculada na Conservatória do Registo Comercial sob o número único de matrícula e pessoa coletiva 506 042 715