



GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Public Company

Registered office: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: € 247,599,998.75

Registered at the Commercial Registry Office of Lisbon
under the sole registration and taxpayer number 506 042 715

ANNOUNCEMENT

GREENVOLT – ENERGIAS RENOVÁVEIS, S.A. (“GREENVOLT”) hereby informs that, on July 12, 2021, has entered into a liquidity agreement with CAIXA – Banco de Investimento, S.A. (“CaixaBI”), aiming at favouring the liquidity of GREENVOLT’s shares admitted to trading on the Euronext Lisbon regulated market (“Liquidity Agreement”).

The Liquidity Agreement will have a one-year term, entering into force at the present date, being automatically renewed for further periods of 3 months, if neither party terminates it in writing and with, at least, 15 days prior notice before the successive extensions.

The transactions will be limited to a maximum position corresponding to an amount of GREENVOLT’s shares equal to or greater than €100,000.00 (one hundred thousand Euro); to a net portfolio position in an amount equal to or greater than €10,000.00 (ten thousand Euro); or to a traded amount, at each moment, of 30% of the volume traded on Euronext, defined in terms of quantity of shares.

No shares representing the share capital of GREENVOLT were made available to the financial intermediary, nor any monetary amount for the purpose of performing the Liquidity Agreement.

The Liquidity Agreement shall be suspended, namely, in the following situations:

- (i) If the underlying asset is non-negotiable;
- (ii) If the aggregate position, in terms of number of shares or investment made, reaches the agreed maximum position, as defined in the Liquidity Agreement;
- (iii) If failures occur in CaixaBI’s trading systems;



- (iv) If any relevant events giving rise to an abnormal variation in the price of the shares are disclosed;
- (v) If there is any breach, by one of the parties, of its contractual obligations, notwithstanding the possibility of termination of the Liquidity Agreement by the compliant party;
- (vi) If the trading platform malfunctions;
- (vii) If, in accordance with CaixaBI's criteria acting reasonably, there are any other events that may give rise to significant changes in the market or in the volatility of the price of the shares.

The Liquidity Agreement shall be immediately and automatically terminated if, in CaixaBI's judgement, there is an objective conflict between the rights and obligations arising from the Liquidity Agreement and the law, or any applicable regulation, public practice, or orientation made public by any governmental, financial or tax authority and in case CaixaBI is suspended as an authorized market member.

GREENVOLT may also terminate the Liquidity Agreement at any time, without just cause, by sending a written communication to CaixaBI, with a 30-day prior notice before the termination of the Liquidity Agreement.

Oporto, July 21, 2021

The Issuer

Greenvolt – Energias Renováveis, S.A.