

GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021 AND 2020

(Translation of financial statements originally issued in Portuguese - Note 42)

(amounts expressed in Euros)

ASSETS	Notes	31.12.2021	31.12.2020
<b>NON-CURRENT ASSETS:</b>			
Property, plant and equipment	11	370,016,023	160,466,245
Right-of-use assets	12.1	66,297,546	5,433,575
Goodwill	9	123,900,405	—
Intangible assets	13	87,762,356	6,795,875
Investments in joint ventures and associates	8	3,035,546	—
Other investments		139,048	—
Other non-current assets		3,699	—
Other debts from third parties	17	3,337,895	—
Derivative financial instruments	24	1,333,293	—
Deferred tax assets	15	20,473,659	1,493,924
<b>Total non-current assets</b>		<b>676,299,470</b>	<b>174,189,619</b>
<b>CURRENT ASSETS:</b>			
Inventories	14	875,469	1,108
Trade receivables	16	13,106,188	19,580
Assets associated with contracts with customers	16	28,698,328	7,476,825
Other receivables	17	20,566,220	11,578
Income tax receivable	18	679,905	387
Other tax assets	18	3,691,332	115,287
Other current assets	19	2,283,256	506,427
Cash and cash equivalents	20	258,757,013	14,100,666
<b>Total current assets</b>		<b>328,657,711</b>	<b>22,231,858</b>
<b>Total assets</b>		<b>1,004,957,181</b>	<b>196,421,477</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY:</b>			
Share capital	21	267,099,998	50,000
Issuance premiums	21	772,612	—
Legal reserve	21	10,000	10,000
Supplementary capital	21	—	9,583,819
Other reserves and retained earnings	21	33,951,246	39,718,335
Consolidated net profit for the year		8,016,098	17,934,337
<b>Total equity attributable to Equity holders of the parent</b>		<b>309,849,954</b>	<b>67,296,491</b>
Non-controlling interests	22	40,515,985	14,584
<b>Total equity</b>		<b>350,365,939</b>	<b>67,311,075</b>
<b>LIABILITIES:</b>			
<b>NON-CURRENT LIABILITIES:</b>			
Bank loans	23	160,576,657	—
Bond loans	23	169,646,308	48,463,769
Other loans	23	39,521,862	—
Shareholder loans	29	40,826,529	—
Lease liabilities	12.2	67,071,085	5,836,636
Other payables	27	16,289,251	820,348
Other non-current liabilities	26	389,220	611,632
Deferred tax liabilities	15	32,920,185	3,258,306
Provisions	25	15,866,752	11,538,164
Derivative financial instruments	24	37,458,126	—
<b>Total non-current liabilities</b>		<b>580,565,975</b>	<b>70,528,855</b>
<b>CURRENT LIABILITIES:</b>			
Bank loans	23	6,369,435	—
Bond loans	23	2,933,588	1,545,172
Other loans	23	20,490,460	40,007,311
Shareholders loans	29	—	—
Lease liabilities	12.2	876,529	284,370
Trade payables	26	17,858,390	8,537,852
Other payables	27	15,808,897	3,939,205
Income tax payable	18	1,213,754	3,411,514
Other tax liabilities	18	1,869,726	565,732
Other current liabilities	26	6,301,050	290,391
Derivative financial instruments	24	303,438	—
<b>Total current liabilities</b>		<b>74,025,267</b>	<b>58,581,547</b>
<b>Total liabilities</b>		<b>654,591,242</b>	<b>129,110,402</b>
<b>Total equity and liabilities</b>		<b>1,004,957,181</b>	<b>196,421,477</b>

The accompanying notes are part of these consolidated financial statements.