

GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

CONSOLIDATED INCOME STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2021 AND 2020

(Translation of financial statements originally issued in Portuguese - Note 42)

(amounts expressed in Euros)

	Notes	31.12.2021	31.12.2020
Sales	30	130,709,839	89,877,619
Services rendered	30	9,935,282	—
Other income	31	861,419	222,437
Costs of sales	14	(43,237,838)	(39,028,957)
External supplies and services	32	(34,272,650)	(17,920,494)
Payroll expenses	33	(6,442,375)	—
Provisions and impairment reversals /(losses) in current assets		(146,885)	41
Results related to investments	8	(276,204)	—
Other expenses	34	(589,411)	(129,539)
Earnings before interest, taxes, depreciation, amortisation and impairment reversals / (losses) in non-current assets		56,541,177	33,021,107
Amortization and depreciation	35	(25,980,206)	(12,148,457)
Impairment reversals /(losses) in non-current assets	11 and 13	—	6,335,742
Earnings before interest and taxes		30,560,971	27,208,392
Financial expenses	36	(9,056,049)	(1,791,223)
Financial income	36	708,981	67
Profit before income tax and CESE		22,213,903	25,417,236
Income tax	15	(8,389,145)	(6,412,734)
Energy sector extraordinary contribution (CESE)	15	(1,015,013)	(1,078,934)
Consolidated net profit for the year		12,809,745	17,925,568
Attributable to:			
Equity holders of the parent	37	8,016,098	17,934,337
Non-controlling interests	22	4,793,647	(8,769)
		12,809,745	17,925,568
Earnings per share			
Basic	37	0.10	334.77
Diluted	37	0.10	334.77

The accompanying notes are part of these consolidated financial statements.