



GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Sociedade Aberta

Sede: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Capital social totalmente subscrito e realizado: €367,094,274.62

Matriculada na Conservatória do Registo Comercial de Lisboa
sob o número único de matrícula e identificação fiscal 506 042 715

SALE OF 98MW OF ASSETS IN POLAND

Under the terms and for the purposes of article 248-A of the Securities Code, GreenVolt – ENERGIAS RENOVÁVEIS, S.A. (“GREENVOLT”) informs that, through Augusta Energy SA, a joint venture between Greenvolt’s 100% owned subsidiary V-Ridium Power Group and German asset manager KGAL, a wind and solar portfolio located in Poland of 98 MWs was sold to IBERDROLA (“Iberdrola”) for an Enterprise Value of €155 million, which translates into an average Enterprise Value of €1.57mn/MW, including technical and asset management services.

The transaction scope comprises two wind farms totaling 50 MWs and six solar plants totaling 48MWs, with all plants subject to a long term PPA with T-Mobile Polska of 15 years announced in April of this year. The assets are currently under construction, with production expected to start in 2023.

This is the first set of utility-scale solar and wind projects assets sold by GreenVolt since the IPO and the acquisition V-Ridium Power Group.

Wind and Solar utility-scale is one of the three pillars of GreenVolt’s growth strategy and this sale is another key milestone in achieving the commitments made by the company, proving the superior capacity to develop and construct projects while implementing a value added asset rotation strategy.

The transaction is subject to all normal precedent conditions.

Porto, August 1, 2022

Greenvolt – Energias Renováveis, S.A.